**eMan buys back its share from Jablotron**

***Prague, April 19, 2018 – In January 2016 Jablotron acquired a part of eMan, the leading Czech software developer. After more than two years, both parties have agreed to end the ongoing cooperation. Therefore, the founders of eMan are buying back from Jablotron their 60% share of the company. The value of the transaction is in the tens of millions of Czech crowns.***

The reason behind this is the fact that mutual expectations were not met. The two parties did not manage to find enough shared topics on common development after more than two years. Moreover, the strategies of both companies are only growing apart with time.

***“We would like to express our gratitude for the two years together; it helped eMan grow, move to new premises and gain new clients. We are very happy that this “divorce” happened on friendly and correct terms,” said Jiří Horyna, the CEO of eMan.***

***“We entered into this project with a clear vision for the upcoming cooperation. I am very happy that we talked about the current situation and agreed on a solution that puts the future of the company back in eMan’s hands,”*** said Miroslav Jarolím, the CEO of Jablotron Group.

**About eMan:**

eMan is the leading Czech software house, specializing in the development of mobile and web applications, and integrated solutions. The company cooperates with clients mainly from the automotive industry, banking and insurance, and energy fields and services. Among eMan’s clients, you can find companies such as ŠKODA AUTO, Honeywell, E.ON, ČSOB, Allianz, Česká pojišťovna and MND. The mobile solutions developed at eMan received a number of awards, including the Mobile App of the Year, Internet Effectiveness Awards, WebTop100, IT Project of the Year, and Zlatá Koruna.

**About Jablotron:**

Jablotron, founded in 1990, is a Czech group of technology companies with its own development and production. It focuses on top-grade security systems and related security services, while emphasizing user comfort. It supplies complex security services to millions of people around the world for the protection of their property, health, and security. As one of the leading companies in the field, Jablotron also focuses on the development of cloud services and IoT applications.

The group consists of over two dozen companies, has 700 employees, and its headquarters are based in Jablonec nad Nisou. The largest company of the group is JABLOTRON ALARMS a.s., which is one of the most important suppliers of alarm systems in the world. JABLOTRON SECURITY a.s. is a provider of security services for the protection of persons and property; JABLOTRON LIVING TECHNOLOGY s.r.o. is a manufacturer of energy recovering units and a wide range of products for the heating of buildings.

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